

Congressman Ron Paul

Statement before the Joint Economic Committee

“The Economic Outlook”

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Mr. Chairman, I believe that our economy faces a bleak future, particularly if the latest \$700 billion bailout

One of the perverse effects of this bailout proposal is that the worst-performing firms, and those who inte

This bailout is a slipshod proposal, slapped together haphazardly and forced on an unwilling Congress v

As with many other government proposals, the opportunity cost of this bailout goes unmentioned. \$700

The housing bubble has burst, unemployment is on the rise, and the dollar weakens every day. Unfortun